



Financial Services for the Future™

## OFFICIAL CERTIFICATE OF SHARIAH COMPLIANCE

This certificate constitutes an official pronouncement by the Shariah Supervisory Board of Genoa Underwriting Managers (Pty) Ltd (FSP number 38225) on behalf of Safire Insurance Company Limited (FSP number 2092) as outlined below:

### **Genoa Underwriting Managers (Pty) Ltd on behalf of Safire Insurance Company Limited Medical Malpractice Takaful**

In compliance with the terms of References of the Shariah Supervisory Board (SSB) and after reviewing the underlying documentation of the Shariah compliant offerings of Genoa Underwriting Managers including the terms and conditions of all contracts, literature and associated processes, and after making all the required Shariah amendments: The Shariah Supervisory Board hereby confirms that the Genoa Medical Malpractice Takaful is Shariah compliant subject to the implementation of the relevant transactions in strict compliance with the approved Shariah structure and Shariah documentation as explained by the Shariah Supervisory Board. This Shariah Compliancy Certificate remains valid subject to satisfactory periodical Shariah Reviews and Shariah Compliance Report Certification.

Mufti Ismail Desai,  
Chairman, Shariah Supervisory Board

05 / 11 / 2021 – GSA/94/1/ZAR

Date and Certificate Code

**Disclaimer:** 1. The Shariah Supervisory Board has devised the above product and confirms it to be Shariah Compliant based on the information received. 2. All business practices and processes not reviewed by the Shariah Supervisory Board are outside the scope of this certification. 3. Investors may invest with their own risk after making their own personal investigation. 4. The Shariah Supervisory Board does not take any credit for any profits nor responsibility for any loss related to the product.